

Survey of Selected Massachusetts Public Retirement Systems

System Name	<u>Adams</u>	<u>Amesbury</u>	<u>Athol</u>	<u>Clinton</u>	<u>Easthampton</u>	<u>Fairhaven</u>
Active Members	225	302	207	no reply	237	279
Inactive Members	22	231	128		17	67
Retired Members	140	68	153		123	175
Total Members	387	601	488		377	521
Annual Budget *	\$194,543	\$375,200 (1)	\$120,000		\$331,821	\$280,636
Annual Pensions *	\$1,436,800	\$3,900,000	\$1,800,000		\$1,978,202	\$2,148,226
Asset Value *	\$24,949,385	\$39,300,000	\$16,000,000		\$31,926,729	\$39,455,917
Personnel (FTE)	1	1	0		1 FT + 1 PT	1
Administrator Salary *	\$36,777	\$65,000	\$22,000		\$55,485	\$47,740
Hours worked per week	37.5	31	24-28		35	35
Office Hours	8:30-4	M-W 8-4, Th 8-7	M,W,Th 8-3:30 Tu 1-6		M-F 8-4	8:30-4:30
Office Location	Town Hall	Town Hall	Town Hall		Rent	Own
Office Cost +	\$3,600	\$0	\$0		\$10,800	\$0
Payment Officer	Administrator	Administrator	Administrator		Administrator	Administrator
Software used	TACS	PTG/ADP	Tyler		Tyler/TACS	TACS
Outreach	Annual letter	seminars/website/mail	phone/in-person		none	none

* Rounded to whole dollars

(1) \$230K investment fee

+ not inclusive of utilities, internet, etc.

Survey of Selected Massachusetts Public Retirement Systems

System Name	<u>Gardner</u>	<u>Hull</u>	<u>MHFA</u>	<u>Maynard</u>	<u>Montague</u>
Active Members	299	190	no reply	214	216
Inactive Members	16	17		68	55
Retired Members	239	133		86	110
Total Members	554	340		368	381
Annual Budget *	\$353,362 (1)	\$108,000		\$190,000	\$260,000
Annual Pensions *	\$3,949,880	\$3,006,552		\$1,704,000	\$1,305,188
Asset Value *	\$41,864,214	\$26,255,631		\$26,200,000	\$25,968,309
Personnel (FTE)	1	1		1	1
Administrator Salary *	\$44,500	\$44,290		\$46,000	\$27,300
Hours worked per week	37 (2)	25		25	25
Office Hours	8-4:30	M-Th (1)		3 days/wk	M-Th 8:30-3 M-V
Office Location	City Hall	Town Hall		Town Hall	Town Hall
Office Cost +	\$0	\$0		\$0	\$0
Payment Officer	Administrator	Administrator		Administrator	Administrator Tre:
Software used	PTG (3)	TACS		PTG	TACS
Outreach	mail/phone (4)	none		none	none

* Rounded to whole dollars

+ not inclusive of utilities, internet, etc.

(1) \$225K PRIT fee

(2) normally 45+hrs/wk

(3) was TACS until '08

(4) includes notices to active and inactive members and retiree well-being checks if warranted

(1) as determined

by Administrator

Compiled on August 25, 2008
by Mayor Michael A. Tautznik
Easthampton, Massachusetts
Revised on August 28, 2008

Survey of Selected Massachusetts Public Retirement Systems

System Name	<u>Newburyport</u>	<u>North Adams</u>	<u>Northbridge</u>	<u>Southbridge</u>	<u>Webster</u>	<u>Winthrop</u>
Active Members	350	386	173	350	264	266
Inactive Members	126	25	55	83	28	33
Retired Members	221	208	104	169	131	170
Total Members	697	619	332	602	423	469
Annual Budget *	\$128,924	\$309,554	\$131,895	\$290,000	\$2,422,884 (1)	\$71,200
Annual Pensions *	\$4,200,000	\$3,424,049	\$1,437,199	\$2,000,000	\$1,867,401	\$2,723,504
Asset Value *	\$48,031,906	\$41,800,000	\$23,083,671	\$29,000,000	\$19,451,011	\$36,549,039
Personnel (FTE)	1	1	1	1	1	1
Administrator Salary *	\$70,647	\$45,000	\$48,666	\$53,766	\$44,949	\$36,328
Hours worked per week	35	37.5	35	40	36	26
Office Hours	M 8-4, Th 8-8, F 8-12	8-4:30	M, W, Th 8-4:30, Tu 8-2, F 8-1	M-Th 8-5. F 8-12	36	M 8-7, T-Th 8-4, F 8-12
Office Location	City Hall	Rent	Town Hall	Town Hall	Municipal Bldg.	Town Hall
Office Cost +	\$0	\$4,728	\$0	\$0	\$0	\$0
Payment Officer	Asurer/Administrator	Administrator	Administrator	Administrator	Administrator	Administrator
Software used	PTG	Tyler	Tyler	TACS	TACS	PTG
Outreach	none	mail	in process (1)	none	none	seminars/literature

* Rounded to whole dollars

+ not inclusive of utilities, internet, etc.

(1) developing a power-point presentation

(1) confirmed but I am not confident
M.A.T.

Survey of Selected Massachusetts Public Retirement Systems

System Name	<u>Average*</u>
Active Members	263.9
Inactive Members	64.7
Retired Members	148.7
Total Members	477.3
Annual Budget *	\$224,653
Annual Pensions *	\$2,458,733
Asset Value *	\$31,322,387
Personnel (FTE)	
Administrator Salary *	\$45,897
Hours worked per week	32.4
Office Hours	3-12
Office Location	
Office Cost +	
Payment Officer	
Software used	
Outreach	e

* Rounded to whole dollars

+ not inclusive of utilities, internet, etc.

* excludes missing

and questionable
data fields